Troy University Foundation Board

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As of March 28, 2007
PURPOSE

In early 1968, the Troy State University Board of Trustees authorized Dr. Ralph W. Adams, President, to establish the Troy State University Foundation - a permanent non-profit organization to receive and administer funds and other assets given to TSU by individuals, foundations, corporations, and other private organizations. The purposes of the Foundation are to promote, support, and carry out broader educational opportunities for and services to the faculty, students, and alumni of Troy State University. The Foundation encourages gifts, grants, devises, and bequests of all types of property including cash, securities, real estate, works of art, historical documents, museum specimens, and all other material having educational value.

As a "state aided" University with less than fifty percent of the operating budget coming from state funds, Troy State must secure private investments to provide more than the basic needs of public higher education. Troy State University, through its Foundation, seeks to gain meaningful financial support from private sources as a supplement to legislative funds, student fees, and federal grants.

The Troy State University Foundation is committed to an active, continuing, and intensive program to attract contributions from foundations, corporations, and individuals. Private investments will make possible the maintenance of excellence and the extension of educational opportunity in public higher education at Troy State University.
THE BOARD OF DIRECTORS

In the development sense, the Board of Directors of the Troy State University Foundation correspond directly to the Board of Trustees of a private university. They work with the President of the University to provide advice and resources in areas where private support is necessary. The full Board of Directors should meet at least twice annually to conduct the business of the Foundation and to consult with the President of the University.

Continuous participation is asked of Board members assigned to special committees in the areas of finances, investments, the annual fund, and deferred giving. Each Board member will have a committee assignment.

The primary purpose of the Foundation is to secure private support for Troy State University. The Foundation Board member is expected, either as an individual or through his company or institution, to provide financial support. The Board of Directors, as a whole, should provide a nucleus of annual support for the Foundation. It is impossible to ask for financial support from others without first having made personal commitments.

In addition to financial contributions, it is important that Board members be willing to make commitments of time and influence. A major giving campaign will entail a series of personal contacts within the local area of each Board member. Identifying potential major contributors and calling on them, with the assistance of the Foundation's Executive Secretary, must be considered an important function of Board membership.
SUMMARY

Membership on the Troy State University Foundation Board of Directors is an honor and privilege. Like all other similar roles it carries with it major obligations.

Troy State University has become a major regional system of higher education. The shrewd management of the University has brought it to heights not even envisioned by universities with a similar background.

Maintaining this excellence and meeting the tremendous challenges of the next decade demand additional private financial support. While this Foundation has already provided important assistance, it has only begun to make a contribution.

Glory is fleeting - Greatness requires enduring commitment.