Managerial Accounting

Prerequisites

If part of the EMBA sequence, EMBA 5501 and admission into the Accounting option of the EMBA program. If part of the MBA sequence, MBA 5502 or equivalent and admission into the Accounting option of the MBA program.

Description

A study of sources and classifications of accounting data, classification and behavior of revenues and costs, use of accounting data for profit planning and cost control, and use of accounting data for special analysis. Prerequisite: MBA 5502 or equivalent.

Objectives

On completion of the course, the student should be able to:

1. List and describe the components of the balance sheet, income statement, and statement of cash flows.
2. Explain how business transactions affect financial accounting statements.
3. List and explain the basic operational and cost terms used by business organizations.
4. Identify and classify cost behaviors, and explain how cost measurement is used in decision-making in organizations.
5. Describe the management control process and how accounting information is used in it.
7. Apply accounting information to strategic planning, budgeting, and evaluation in an apt scenario.

Purpose

To introduce the concepts of managerial accounting, explain the relationship between financial and managerial accounting, and introduce the use of accounting information for decision-making in organizations. EMBA/MBA core requirement.
Approved Texts


Supplements


