The purpose of the Master of Business Administration program is to offer students an opportunity to acquire proficiency in general business management and decision-making skills which will enable them to carry out managerial responsibilities in both the private and public sectors. As a result of successfully completing the MBA program, graduates should improve their ability to apply strong problem-solving skills to the strategic planning process in organizations and to use written and verbal communication skills effectively to communicate the results of their problem-solving analyses and recommendations. Concentrations offered in accounting and information systems provide additional specialized study related to the strategic management process in organizations.

Accreditation

The TROY MBA degree is accredited by the Association of Collegiate Business Schools and Programs (ACBSP).

Business Foundation Requirements for the MBA

1. The foundation course requirements to enter the MBA degree program ensure that students have acquired a common body of knowledge in business administration.
   a. Candidates for admission to the MBA degree program must have earned an undergraduate degree in business administration or accounting from a school holding ACBSP or AACSB specialized accreditation for its business degree program within eight years of enrolling in the MBA program.
   OR
   b. Before attempting 6000-level course work, the student will have successfully completed, within eight years of enrolling in the MBA program, all courses or their equivalent in the following subject areas from a school holding ACBSP or AACSB specialized accreditation for its degree program:
      - Principles of Management
      - Principles of Marketing
      - Managerial Finance
      - Accounting (principles of financial and managerial accounting or their equivalent)
      - Legal Environment

2. If the foundation course requirement is not satisfied by either paragraphs 1.a or 1.b above, to include the restrictions related to currency (i.e., within eight years of initial enrollment in the MBA program) and specialized accreditation, then unless specifically waived by the MBA Program Director based upon relevancy of professional business experience subsequent to the award of a four-year business degree, the following MBA foundation courses must be successfully completed with a “B” grade or better through Troy prior to enrolling in 6000-level courses for which they are identified as prerequisite courses.

   MBA 5502 3 Fundamentals of Accounting and Finance
   MBA 5503 3 Fundamentals of Economic Analysis and Business Law
   MBA 5504 3 Fundamentals of Management and Marketing
   MBA 5505 3 Fundamentals of Information Systems and Quantitative Methods

3. If the content of the MBA foundation course work has been completed and, (1) the content is more than eight years old, or (2) the content of the foundation courses was completed at a school without ACBSP or AACSB specialized accreditation for its business degree programs, the student may attempt to qualify for a waiver of these two requirements by achieving a satisfactory score on the Educational Testing Service Major Field Test in Business (Undergraduate). A satisfactory score is defined as no less than one-half standard error of the mean below the national average reported at the time the exam is attempted. For this catalog year a score of 146 is acceptable.

4. Along with the MBA foundation courses above, students entering the accounting option must have completed a degree in accounting or, minimally, the following courses based on accounting standards, auditing standards, and tax laws that are prevalent in the United States:
Admission Requirements for the Master of Business Administration

Unconditional Admission
1. Students applying for admission must provide official transcripts from all universities attended.
2. Applicants who have completed a master’s or higher degree from a regionally accredited university may be admitted unconditionally. (No graduate admission test scores are required.) Official transcripts from all universities attended must be submitted, to include an official transcript showing completion of a master’s or higher degree.
3. A bachelor’s degree from a regionally accredited college or university is required. (Students with a baccalaureate degree from an unaccredited or otherwise accredited institution should see Unaccredited or Otherwise Accredited Student Admissions.)
4. Applicants must have achieved at least a 2.5 GPA in all undergraduate work or at least a 3.0 GPA in the last 30 semester hours.
5. Official graduate admission exam results (GMAT, GRE [verbal and quantitative]), must be on file (except for applicants with a previous master’s or higher degree; see #2 above).
6. A letter of recommendation is required with all applications for the MBA program. The individual’s potential for success in the MBA program, his/her professional, managerial or administrative experience, as well as his/her written and oral communication skills must be addressed.

Conditional Admission
Students not satisfying the minimum graduate admission test score and GPA requirements for unconditional admission may be conditionally admitted to the program. After completing the first three graduate (5000 or 6000 level) courses with a “B” or better average, the student will be granted unconditional admission. Students not satisfying conditional admission requirements will be dropped from the program for one calendar year, after which time the student must petition for readmission. A letter of recommendation is required with all applications for the MBA program. The letter should address the individual’s potential for success in the MBA program as well as his/her written and oral communication skills.

Curriculum
All courses offer three semester hours credit except ACT 6625, 6626, 6627, ECD 6625, 6626,6627, FIN 6625, 6626,6627, IS 6625, 6626,6627 and MBA 6625, 6626, and 6627, which may vary from one to three semester hours each.

Transfer Credit
A maximum of two courses (6 semester hours) taken at another regionally accredited institution, each with a “B” grade or better, can be applied toward the degree. Note that the capstone course MBA 6611 Business Strategy must be taken with Troy University and will not be accepted as transfer credit from another institution. Credit accepted for transfer into the MBA core, or to satisfy specified concentration courses, is limited to institutions holding ACBSP or AACSB specialized accreditation for their business programs. Exceptions to the “specialized accreditation” condition may be granted by the Dean based upon a review of the institution and the course content. These courses must be comparable in catalog description, level, and content to Troy courses and must be approved by the appropriate Troy dean/department chair. No more than two courses (six semester hours) may be transferred in from a completed master’s degree program. Professional military education courses are not accepted for credit in the MBA program.

Requirements for Admission to Candidacy
To be admitted to candidacy, students must have a 3.0 GPA on all work attempted. Unconditionally admitted graduate students must apply for admission to candidacy within the first eighteen semester hours of graduate coursework and complete any additional requirements outlined for the specific degree program. If not completed within the first eighteen hours, a hold will be placed on the student’s registration until Degree Plan/Admission to Candidacy process is completed.

Degree Requirements
Successful completion of the courses listed below with an overall grade point average of 3.0 (A = 4.0) is necessary to fulfill requirements for the degree. If the student makes a "D" or "F" in a core course, the course must be retaken. If the student earns a "D" or "F" in an elective course, the course may be retaken, or another elective taken in its place. The student can satisfy the research component requirement by successfully completing MBA 6610, IS 6674, or ACT 6695 with a grade of "B" or better. The capstone course, MBA 6611, must be completed with a grade of “B” or better.

The MBA degree offers four, 36-semester-hour options: accounting, information systems, finance, and general management. All options require six core courses and six option courses as follows:

Required Core Courses
- ACT 6691 3 Managerial Accounting
- MBA 6611 3 Business Strategy
- MBA 6631 3 Managerial Finance
- MBA 6640 3 Quantitative Analysis for Managers
- MBA 6641 3 Decision Theory
- MBA 6651 3 Managerial Economics
- MBA 6661 3 Strategic Marketing Management

Accounting Option Courses
- ACT 6692 3 Advanced Accounting Problems
- ACT 6694 3 Income Tax Research
- ACT 6696 3 Accounting Information Systems
ACT 6695 3 Accounting Research and Communication
ACT 6698 3 Advanced Auditing
ACT 6699 3 Contemporary Issues in Accounting
LAW 6600 3 Business Law for Accountants

Information Systems Option Courses
IS 6672 3 Information Systems and Business Strategy
IS 6674 3 Information Systems Management
IS 6676 3 E-Commerce for Global Business
IS 6679 3 Management Information Systems
(Two approved electives)

Finance Option Courses
FIN 6632 3 Investment Management and Analysis
FIN 6651 3 Financial Institutions
FIN 6652 3 Problems in Financial Management
FIN 6653 3 Finance Research
Select two of the following courses:
FIN 6633 3 International Finance
FIN 6634 3 Derivative Securities
FIN 6656 3 Analysis of Financial Data
FIN 6657 3 Corporate Risk Management
FIN 6658 3 Special Topics in Finance

General Management MBA Option Courses
MBA 6610 3 Business Research Design
MBA 6671 3 Organizational Behavior
MBA 6673 3 Operations Management
(Three approved electives)

International Economic Development Option Courses
ECD 6660 3 Theories of International Economic Development
ECD 6661 3 Economic Development Finance
ECD 6680 3 Field Research in International Economic Development
ECD 6699 3 Seminar in International Economic Development
Select two of the following courses:
ECD 6662 3 Applied Spatial Analysis for International Economic Development
ECD 6663 3 Economic Development Finance
ECD 6664 3 Applied Spatial Analysis for International Economic Development

For options other than the accounting and finance options, electives may be selected from the approved list of electives:
BUS 6612 3 Applied Business Research
ECD 6660 3 Theories of International Economic Development
ECD 6661 3 Economic Development Finance
ECD 6662 3 Applied Spatial Analysis for International Economic Development
ECD 6699 3 Seminar in International Economic Development
ECD 6698 3 Advanced Auditing
ECD 6699 3 Contemporary Issues in Accounting
LAW 6600 3 Business Law for Accountants
FIN 6632 3 Investment Management and Analysis
FIN 6651 3 Financial Institutions
FIN 6652 3 Problems in Financial Management
FIN 6653 3 Finance Research
FIN 6656 3 Analysis of Financial Data
FIN 6657 3 Corporate Risk Management
FIN 6658 3 Special Topics in Finance
HRM 6603 3 Human Resource Management
(Human Resource Management recommended for MBA-GM)
HRM 6604 3 Labor Law
HRM 6619 3 Seminar in Human Resource Administration
HRM 6622 3 Human Resource Staffing
HRM 6623 3 Training and Development of Human Resources
HRM 6632 3 Compensation Management
HRM 6645 3 International HRM
HSA 6680 3 Health Services Administration and Policy
HSA 6681 3 Legal and Social Issues in Health Administration
HSA 6682 3 Healthcare Planning and Management
HSA 6683 3 Healthcare Economics
HSA 6684 3 Managed Healthcare
IS 6672 3 Information Systems and Business Strategy
IS 6674 3 Information Systems Management
IS 6676 3 E-Commerce for Global Business
IS 6679 3 Management Information Systems
MBA 6605 3 Business and Professional Communication
MBA 6608, 6609 3 Thesis
MBA 6613 3 Seminar in Business
MBA 6625, 6626, 6627 1-3 Specialized Study in the Area Of Business Administration
MBA 6652 3 Seminar in International Management
MBA 6660, 6661 3 Applied Business Research
MBA 6662, 6664 3 Theories of International Economic Development
MBA 6663 3 International Finance
MGT 6652 3 Seminar in International Management
MGT 6670 3 Ethics in Business
MGT 6674 3 Systems Management
MGT 6677 3 Organizational Development and Change
MGT 6682 3 Leadership and Motivation
MBA 6640 3 Quantitative Analysis for Managers
MBA 6641 3 Decision Theory
There are no cross-listings with other Troy graduate degree programs for this program. All transfer credits must be processed through normal academic approval procedures. All authorizations for MBA students to be a transient student at another institution must be approved before the course is attempted. Professional military education courses are not accepted for credit in the MBA program.

**EXECUTIVE MASTER OF BUSINESS ADMINISTRATION (EMBA)**

The purpose of the Executive Master of Business Administration program is to provide an advanced level of general business education to graduates of baccalaureate programs who meet a stipulated professional experience prerequisite. This opportunity enables these students to be successful in management positions in both the private and public sectors. The program is organized to support specific and general needs of professionally diverse groups of students by providing advanced study in business administration to students who have acquired a common body of knowledge through education and professional experience. Minor modifications in curriculum allow the EMBA program to meet specific corporate or other organizational needs in contractual programs. As a result of successfully completing the EMBA program, graduates should improve their ability to apply problem-solving skills to the strategic planning process in organizations and to use written and verbal communication skills effectively to communicate the results of their problem-solving analyses and recommendations.

**Admission Requirements**

**Unconditional Admission**

1. For concentrations other than those listed in (a) and (b) below, a minimum of five years professional, post-baccalaureate experience (unless modified in a contractual corporate program); or a minimum of five years managerial experience beyond first line supervision, and
   a. for the Accounting concentration, a baccalaureate degree in Accounting or successful completion of all Accounting course prerequisites; and
   b. for the Healthcare concentration, a baccalaureate degree in healthcare-related field and five years of healthcare-related professional work.
2. Students applying for admission must provide official transcripts from all universities attended.
3. Applicants who have completed a master’s or higher degree from a regionally accredited university may be admitted unconditionally. (No graduate admission test scores are required.) Official transcripts from all universities attended must be submitted, to include an official transcript showing completion of a master’s or higher degree.
4. A bachelor’s degree from a regionally accredited college or university is required. (Students with a baccalaureate degree from an unaccredited or otherwise accredited institution should see Unaccredited or Otherwise Accredited Student Admissions.)
5. Applicants must have achieved at least 2.5 GPA in all undergraduate work or at least 3.0 GPA in the last 30 semester hours.
6. Official graduate admission exam results on the GMAT (except as modified by contractual agreement with a partnering organization) must be on file (except for applicants with a previous master’s or higher degree; see #2 above).
7. A letter of recommendation using the online Professional Reference form is required with all applications for the EMBA program. The letter must address the individual’s potential for success in the EMBA program as well as his/her written and oral communication skills.

**Conditional Admission**

Students not satisfying the minimum graduate admission test score and GPA requirements for unconditional admission may be conditionally admitted to the program. After the student completes the first three graduate (6000 level) courses with a “B” or better average, the student will be granted unconditional admission. Students not satisfying conditional admission requirements will be dropped from the program for one calendar year, after which time the student must petition for readmission. A letter of recommendation is required with all applications for the MBA program. The individual’s potential for success in the MBA program as well as his/her written and oral communication skills should be addressed.

For the Accounting concentration, students with a B.S. Degree in a field other than accounting must have completed the following courses or their equivalent. The prerequisite Accounting courses must be based on accounting standards, auditing standards, and tax laws that are prevalent in the United States.

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Credits</th>
<th>Course Title</th>
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<tbody>
<tr>
<td>ACT 3391</td>
<td>3</td>
<td>Intermediate Accounting I</td>
</tr>
<tr>
<td>ACT 3392</td>
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<td>Intermediate Accounting II</td>
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<td>Income Tax Accounting II</td>
</tr>
<tr>
<td>ACT 4497</td>
<td>3</td>
<td>Auditing</td>
</tr>
</tbody>
</table>

**Curriculum**

All courses offer three semester hours credit except ACT 6625, 6626, 6627 and IS 6625, 6626 and 6627 which can vary from one to three semester hours each.

**Transfer Credit**

A maximum of two courses (six semester hours) taken at another regionally accredited institution, each with a grade of "B" or better can be applied toward the degree. Note that the capstone course EMBA 6611 Business Strategy must be taken with Troy University and will not be accepted as transfer credit from another institution. (This policy may be modified for contractual programs.) These courses must be comparable in catalog description to Troy courses in the EMBA program and must be approved by the appropriate Troy dean/associate dean/department chair. As the capstone course serves as a component of the degree requirements, it may not be transferred in to the EMBA program.